

2012 FAST Tools Workshop

URBANA, ILL.

Registration is now open for FAST Training 2012: Develop a NEW Set of Tools for Your Farm. These farmer based workshops will be offered at the Macon County Extension office located at 3351 North President Howard Brown Blvd. Decatur Illinois on February 22, 2012.

This one day session is focused on making informed decisions using your computer and spreadsheet tools developed by members of the University of Illinois farmdoc team. The morning session will be dedicated to covering producers' crop insurance options for 2012 using our 2012 Crop Insurance Decision Tool. We will demonstrate how to use the tool to compare the products available. The afternoon session will cover the use of our new Grain Farm Budget and Projection Tool. This tool allows the user to do several things all within the same spreadsheet. The sections of the tool are: crop budgeting, farm rent evaluation, breakeven analysis, risk management, cash flow analysis, and repayment capacity.

A computer lab will be provided to give participants hands-on experience with FAST programs. Dates, locations, and registration information are available on farmdoc at www.farmdoc.illinois.edu/fasttools/

Agenda: Crop Budgeting, Breakeven, Rent Decisions, Risk Management Strategies, and Crop Insurance

- 9:30 am - 12:00 pm

Risk Management Strategies using Crop Insurance

Demonstrate Use of Crop Insurance Decision Tool

Examine Policy Options for 2011

Examine Historical Use/Performance of Policies

- 12:00 pm - 1:00 pm Lunch (included)

- 1:00 pm - 3:00 pm

Grain Farm Budget and Projection Tool

Commodity Budgets

Rent Analysis

Breakeven Analysis

Risk Management Analysis Educators

Gary Schnitkey, Professor, University of Illinois

Ryan Batts, Academic Professional, University of Illinois

Paul Mariman, Extension Educator, University of Illinois

For more information phone Paul Mariman at 217-877-6042 or email at pmariman@illinois.edu. Δ

The logo for AGROTAIN, featuring the word "AGROTAIN" in bold, black, sans-serif capital letters. The letters are set against a background that is green on the left and yellow on the right, with a black outline around the text.

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